

Sun Mesa HOA

Balance Sheet

04/30/2011

Assets

Accounts Receivable		220.00
Cash Operating-UMB Bank		16,333.39
Reserve Funds		
Reserve UMB Bank		17,422.36
Security Service FCU		
SSFCU MMF .25%		20,713.62
CD SSFCU 8/18/11 1.29%		30,225.50
CD SSFCU 10/23/11 1.69%		50,565.34
CD SSFCU 7/23/13 2.62%		40,703.06
CD SSFCU 1/29/14 2.23%		25,090.20
CD SSFCU 3/30/14 2.08%		25,000.00
TOTAL Security Service FCU		192,297.72
RBC FUNDS		
RBC MMF		16,544.56
CD 11/25/39 5.0% RBC		10,040.28
CD 2/25/37 RBC		4,000.00
CD 5/25/40 5.0% RBC		25,000.00
TOTAL RBC FUNDS		55,584.84
First National		
CD 10/20/11 1.489% First Natl		40,000.00
CD 1/29/12 .78% 5 First Natl		28,530.85
CD 3/9/12 1.489% First Natl		20,516.18
CD 3/13/12 2.05% First Natl		20,000.00
TOTAL First National		109,047.03
TOTAL Reserve Funds		374,351.95
Transfer Account		25,000.00

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<u>Total Assets</u>	415,905.34
<u>Liabilities</u>	
Prepaid Dues	6,465.00
<u>Total Liabilities</u>	6,465.00
<u>Net Worth</u>	
Reserve Funds	
Reserve Interest Earned	3,220.64
Reserve-Consolidated	396,131.31
TOTAL Reserve Funds	399,351.95
Retained Earnings	22,500.52
Net Income	(12,412.13)
<u>Total Net Worth</u>	409,440.34
<u>Total Net Worth and Liabilities</u>	415,905.34

Sun Mesa HOA

Income and Expense Comparative Statement

From 04/01/2011 to 04/30/2011

	April 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	14,790	14,790	59,160	59,160		177,480	161,820
Interest Income		125	9	500	(491)	1,500	220
Parking Permit	150		600		600		1,800
Late fee-Nsf Charges	20		90		90		180
Total Revenues	14,960	14,915	59,859	59,660	199	178,980	164,020

Expenses

Operating Expenses

Accounting Fees			900	1,000	100	1,000	1,000
Administration Costs	85	125	842	500	(342)	1,500	1,200
Bad Debt			(717)		717		
Electric	181	175	741	700	(41)	2,100	2,100
Fence/Wall Repair		67		268	268	800	400
General Mx and Repair		458	65	1,832	1,767	5,500	5,000
Gutter Repair	2,950	292	2,950	1,168	(1,782)	3,500	2,200
Insurance Property/Liability	2,273	2,619	9,093	10,476	1,383	31,431	28,241
Insurance-Workmans Comp	(60)		302		(302)		
Landscaping		333		1,332	1,332	4,000	3,400
Legal Expense		250	472	1,000	528	3,000	3,000
**Legal Reimb		(167)	(16)	(668)	(652)	(2,000)	(2,000)
Lawn Contract	2,923	1,517	5,803	6,068	265	18,200	19,000
Light (Electric) Maint/Repair		25		100	100	300	300
Management Fees	1,218	1,218	4,872	4,872		14,616	14,616
Painting		708		2,832	2,832	8,500	7,000
Roof Repair		375	689	1,500	811	4,500	800
Stucco Rpr/Rpl		408		1,632	1,632	4,900	4,000
Snow Removal		583	2,280	2,332	52	7,000	7,000
Sprinkler Repair		233		932	932	2,800	2,500
Taxes-Federal/State		83	845	332	(513)	1,000	1,600
Trash	648	625	2,564	2,500	(64)	7,500	7,100
Tree Maintenance		317	3,510	1,268	(2,242)	3,800	2,500
Water		1,458		5,832	5,832	17,500	15,400
TOTAL Operating Expenses	10,218	11,702	35,195	47,808	12,613	141,447	126,357

Reserve Funding

	April 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Reserve Allocation Consolidated	3,019	3,019	37,076	12,076	(25,000)	36,228	37,663
TOTAL Reserve Funding	3,019	3,019	37,076	12,076	(25,000)	36,228	37,663
Total Expenses	13,237	14,721	72,271	59,884	(12,387)	177,675	164,020
Net Income	1,723	194	(12,412)	(224)	(12,188)	1,305	0