

Sun Mesa HOA

Balance Sheet

08/31/2011

Assets

Accounts Receivable	1,105.00
Cash Operating-UMB Bank	19,169.39
Reserve Funds	
Reserve UMB Bank	10,747.76
Security Service FCU	
SSFCU MMF .25%	10,726.54
CD SSFCU 10/23/11 1.69%	50,565.34
CD SSFCU 7/23/13 2.62%	40,703.06
CD SSFCU 1/29/14 2.23%	25,090.20
CD SSFCU 3/30/14 2.08%	25,000.00
CD SSFCU 4/29/14 2.08%	25,000.00
CD SSFCU 8/18/14 2.03%	30,389.30
TOTAL Security Service FCU	<hr/> 207,474.44
 RBC FUNDS	
RBC MMF	4,263.20
CD 12/9/16 1.75% RBC	18,000.00
CD 11/25/39 5.0% RBC	10,040.28
CD 2/25/37 RBC	2,000.00
CD 5/25/40 5.0% RBC	25,000.00
TOTAL RBC FUNDS	<hr/> 59,303.48
 First National	
CD 10/20/11 1.489% First Natl	40,000.00
CD 2/1/12 1.28% First Natl	38,530.85
CD 3/9/12 1.489% First Natl	20,516.18
CD 3/13/12 2.05% First Natl	20,000.00
TOTAL First National	<hr/> 119,047.03
 TOTAL Reserve Funds	<hr/> <hr/> 396,572.71

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08/31/2011

<u>Total Assets</u>	416,847.10
<u>Liabilities</u>	
Prepaid Dues	5,480.00
<u>Total Liabilities</u>	5,480.00
<u>Net Worth</u>	
Reserve Funds	
Reserve Interest Earned	7,148.61
Reserve-Consolidated	408,207.31
Reserve Exp-Consolidated	(18,783.21)
TOTAL Reserve Funds	396,572.71
Retained Earnings	22,500.52
Net Income	(7,706.13)
<u>Total Net Worth</u>	411,367.10
<u>Total Net Worth and Liabilities</u>	416,847.10

Sun Mesa HOA

Income and Expense Comparative Statement

From 08/01/2011 to 08/31/2011

	August 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<u>Revenues</u>							
Monthly Dues	14,790	14,790	118,320	118,320		177,480	161,820
Interest Income	1	125	14	1,000	(986)	1,500	220
Parking Permit	75		1,125		1,125		1,800
Fines	30		30		30		
Late fee-Nsf Charges	10		140		140		180
Returned Check Charges	20		20		20		
Total Revenues	14,926	14,915	119,649	119,320	329	178,980	164,020

Expenses

Operating Expenses

Accounting Fees			900	1,000	100	1,000	1,000
Administration Costs	58	125	1,107	1,000	(107)	1,500	1,200
Bad Debt			(717)		717		
Electric	159	175	1,384	1,400	16	2,100	2,100
Fence/Wall Repair		67		536	536	800	400
General Mx and Repair		458	271	3,664	3,393	5,500	5,000
Gutter Repair	75	292	3,025	2,336	(689)	3,500	2,200
Insurance Property/Liability	2,273	2,619	18,186	20,952	2,766	31,431	28,241
Insurance-Workmans Comp			248		(248)		
Landscaping		333	161	2,664	2,503	4,000	3,400
Legal Expense		250	472	2,000	1,528	3,000	3,000
**Legal Reimb		(167)	(16)	(1,336)	(1,320)	(2,000)	(2,000)
Lawn Contract	1,483	1,517	11,735	12,136	401	18,200	19,000
Light (Electric) Maint/Repair		25	250	200	(50)	300	300
Management Fees	1,218	1,218	9,744	9,744		14,616	14,616
Painting		708		5,664	5,664	8,500	7,000
Roof Repair		375	916	3,000	2,084	4,500	800
Stucco Rpr/Rpl		408	4,500	3,264	(1,236)	4,900	4,000
Snow Removal		583	2,280	4,664	2,384	7,000	7,000
Sprinkler Repair	566	233	3,028	1,864	(1,164)	2,800	2,500
Taxes-Federal/State		83	845	664	(181)	1,000	1,600
Trash	664	625	5,210	5,000	(210)	7,500	7,100
Tree Maintenance	1,222	317	5,809	2,536	(3,273)	3,800	2,500
Water	1,201	1,458	8,866	11,664	2,798	17,500	15,400

	August 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
TOTAL Operating Expenses	8,919	11,702	78,204	94,616	16,412	141,447	126,357
Reserve Funding							
Reserve Allocation Consolidated	3,019	3,019	49,152	24,152	(25,000)	36,228	37,663
TOTAL Reserve Funding	3,019	3,019	49,152	24,152	(25,000)	36,228	37,663
Total Expenses	11,938	14,721	127,356	118,768	(8,588)	177,675	164,020
Net Income	2,988	194	(7,707)	552	(8,259)	1,305	0