

Sun Mesa HOA

Balance Sheet

12/31/2011

Assets

Accounts Receivable	1,160.00
Cash Operating-UMB Bank	7,628.48
Reserve Funds	
Reserve UMB Bank	32,446.22
Security Service FCU	
SSFCU MMF .25%	10,736.59
CD SSFCU 10/23/11 1.69%	50,997.66
CD SSFCU 7/23/13 2.62%	41,243.62
CD SSFCU 1/29/14 2.23%	25,373.58
CD SSFCU 3/30/14 2.08%	25,263.28
CD SSFCU 4/29/14 2.08%	25,218.73
CD SSFCU 8/18/14 2.03%	30,441.69
TOTAL Security Service FCU	<hr/> 209,275.15
 RBC FUNDS	
RBC MMF	9,966.87
CD 12/9/16 1.75% RBC	18,000.00
CD 11/25/39 5.0% RBC	10,040.28
CD 2/25/37 RBC	2,000.00
CD 5/25/40 5.0% RBC	25,000.00
TOTAL RBC FUNDS	<hr/> 65,007.15
 First National	
CD 2/1/12 1.28% First Natl	79,283.91
CD 3/9/12 1.489% First Natl	20,516.18
CD 3/13/12 2.05% First Natl	20,000.00
TOTAL First National	<hr/> 119,800.09
 TOTAL Reserve Funds	<hr/> 426,528.61

Sun Mesa HOA

Balance Sheet

12/31/2011

<u>Total Assets</u>	435,317.09
<u>Liabilities</u>	
Prepaid Dues	4,105.00
<u>Total Liabilities</u>	4,105.00
<u>Net Worth</u>	
Reserve Funds	
Reserve Interest Earned	15,428.51
Reserve-Consolidated	420,283.31
Reserve Exp-Consolidated	(9,183.21)
TOTAL Reserve Funds	426,528.61
Retained Earnings	22,500.52
Net Income	(17,817.04)
<u>Total Net Worth</u>	431,212.09
<u>Total Net Worth and Liabilities</u>	435,317.09

Sun Mesa HOA

Income and Expense Comparative Statement

From 12/01/2011 to 12/31/2011

	December 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	14,790	14,790	177,480	177,480		177,480	161,820
Interest Income	1	125	18	1,500	(1,482)	1,500	220
Parking Permit	125		1,475		1,475		1,800
Fines			30		30		
Late fee-Nsf Charges	60		290		290		180
Returned Check Charges			20		20		
Total Revenues	14,976	14,915	179,313	178,980	333	178,980	164,020

Expenses

Operating Expenses

Accounting Fees			900	1,000	100	1,000	1,000
Administration Costs	379	125	2,278	1,500	(778)	1,500	1,200
Bad Debt			(717)		717		
Concrete Repair			603		(603)		
Electric	178	175	2,087	2,100	13	2,100	2,100
Fence/Wall Repair		63		800	800	800	400
General Mx and Repair		462	821	5,500	4,679	5,500	5,000
Gutter Repair		288	3,275	3,500	225	3,500	2,200
Insurance Property/Liability	11,617	2,622	32,076	31,431	(645)	31,431	28,241
Insurance-Workmans Comp			248		(248)		
Landscaping		337	161	4,000	3,839	4,000	3,400
Legal Expense		250	472	3,000	2,528	3,000	3,000
**Legal Reimb		(163)	(16)	(2,000)	(1,984)	(2,000)	(2,000)
Lawn Contract	1,483	1,513	17,667	18,200	533	18,200	19,000
Light (Electric) Maint/Repair		25	250	300	50	300	300
Management Fees	1,218	1,218	14,616	14,616		14,616	14,616
Painting		712	9,600	8,500	(1,100)	8,500	7,000
Pest Control	232		362		(362)		
Roof Repair	454	375	4,093	4,500	407	4,500	800
Stucco Rpr/Rpl		412	4,500	4,900	400	4,900	4,000
Snow Removal	2,272	587	5,452	7,000	1,548	7,000	7,000
Sprinkler Repair		237	3,355	2,800	(555)	2,800	2,500
Taxes-Federal/State		87	845	1,000	155	1,000	1,600
Trash	665	625	7,890	7,500	(390)	7,500	7,100

	December 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Tree Maintenance		313	5,909	3,800	(2,109)	3,800	2,500
Water		1,462	19,174	17,500	(1,674)	17,500	15,400
TOTAL Operating Expenses	18,498	11,725	135,901	141,447	5,546	141,447	126,357
Reserve Funding							
Reserve Allocation Consolidated	3,019	3,019	61,228	36,228	(25,000)	36,228	37,663
TOTAL Reserve Funding	3,019	3,019	61,228	36,228	(25,000)	36,228	37,663
Total Expenses	21,517	14,744	197,129	177,675	(19,454)	177,675	164,020
Net Income	(6,541)	171	(17,816)	1,305	(19,121)	1,305	0