

Sun Mesa HOA

Balance Sheet

02/28/2011

Assets

Accounts Receivable	710.00
Cash Operating-UMB Bank	35,380.60
Reserve UMB Bank	40,359.42
CD 4/01/40 5.0% RBC	25,000.00
CD 11/25/39 5.0% RBC	10,040.28
RBC MMF	14,549.87
SSFCU MMF .25%	20,696.53
CD 1/29/14 2.23% SSFCU	25,000.00
CD 10/23/11 1.69% SSFCU	50,355.21
CD 8/18/11 1.29% SSFCU	30,129.56
CD 7/23/13 2.62% SSFCU	40,441.23
CD 2/25/37 5.5% RBC	5,000.00
CD 10/20/11 1.489%-First Natl	40,000.00
CD 3/9/12 1.489% First Natl	20,516.18
CD 3/13/12 2.05% First Natl	20,000.00
CD 1/29/12 .78% 5 First Natl	24,500.00

Total Assets

402,678.88

Liabilities

Accounts Receivable Over Collected	6,390.00
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Total Liabilities

6,390.00

Net Worth

Retained Earnings	22,500.52
Reserve Interest Earned	1,494.97
Reserve-Consolidated	365,093.31
Net Income	7,200.08

Total Net Worth

396,288.88

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Balance Sheet

02/28/2011

Total Net Worth and Liabilities

402,678.88

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Income and Expense Comparative Statement

From 02/01/2011 to 02/28/2011

	February 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<u>Revenues</u>							
Monthly Dues	14,790	14,790	29,580	29,580		177,480	161,820
Interest Income	3	125	7	250	(243)	1,500	220
Parking Permit	150		300		300		1,800
Late fee-Nsf Charges	30		70		70		180
Total Revenues	14,973	14,915	29,957	29,830	127	178,980	164,020
<u>Expenses</u>							
Accounting Fees		1,000		1,000	1,000	1,000	1,000
Administration Costs	84	125	459	250	(209)	1,500	1,200
Bad Debt			(717)		717		
Electric	173	175	389	350	(39)	2,100	2,100
Fence/Wall Repair		67		134	134	800	400
General Mx and Repair		458		916	916	5,500	5,000
Gutter Repair		292		584	584	3,500	2,200
Insurance Property/Liability	2,273	2,619	4,546	5,238	692	31,431	28,241
Insurance-Workmans Comp			362		(362)		
Landscaping		333		666	666	4,000	3,400
Legal Expense	16	250	472	500	28	3,000	3,000
**Legal Reimb	(16)	(167)	(16)	(334)	(318)	(2,000)	(2,000)
Lawn Contract		1,583	1,440	3,166	1,726	19,000	19,000
Light (Electric) Maint/Repair		25		50	50	300	300
Management Fees	1,218	1,218	2,436	2,436		14,616	14,616
Painting		708		1,416	1,416	8,500	7,000
Roof Repair		375	293	750	457	4,500	800
Stucco Rpr/Rpl		408		816	816	4,900	4,000
Snow Removal	1,210	583	2,280	1,166	(1,114)	7,000	7,000
Sprinkler Repair		233		466	466	2,800	2,500
Taxes-Federal/State		83		166	166	1,000	1,600
Trash	1,264	625	1,264	1,250	(14)	7,500	7,100
Tree Maintenance		250	3,510	500	(3,010)	3,000	2,500
Water		1,458		2,916	2,916	17,500	15,400
Reserve Allocation Consolidated	3,019	3,019	6,038	6,038		36,228	37,663
Total Expenses	9,241	15,720	22,756	30,440	7,684	177,675	164,020

February 2011		Year-to-Date			Yearly Budgets	
Actual	Budget	Actual	Budget	Var. \$	Current	Last Year

Net Income	5,732	(805)	7,201	(610)	7,811	1,305	0
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