

Sun Mesa HOA

Balance Sheet

07/31/2011

Assets

Accounts Receivable	360.00
Cash Operating-UMB Bank	16,886.71
Reserve Funds	
Reserve UMB Bank	25,187.31
Security Service FCU	
SSFCU MMF .25%	20,726.54
CD SSFCU 8/18/11 1.29%	30,225.50
CD SSFCU 10/23/11 1.69%	50,565.34
CD SSFCU 7/23/13 2.62%	40,703.06
CD SSFCU 1/29/14 2.23%	25,090.20
CD SSFCU 3/30/14 2.08%	25,000.00
CD SSFCU 4/29/14 2.08%	25,000.00
TOTAL Security Service FCU	<hr/> 217,310.64
 RBC FUNDS	
RBC MMF	395.31
CD 12/9/16 1.75% RBC	18,000.00
CD 11/25/39 5.0% RBC	10,040.28
CD 2/25/37 RBC	4,000.00
CD 5/25/40 5.0% RBC	25,000.00
TOTAL RBC FUNDS	<hr/> 57,435.59
 First National	
CD 10/20/11 1.489% First Natl	40,000.00
CD 1/29/12 .78% 5 First Natl	28,530.85
CD 3/9/12 1.489% First Natl	20,516.18
CD 3/13/12 2.05% First Natl	20,000.00
TOTAL First National	<hr/> 109,047.03
 TOTAL Reserve Funds	<hr/> 408,980.57

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<u>Total Assets</u>	426,227.28
<u>Liabilities</u>	
Prepaid Dues	5,440.00
<u>Total Liabilities</u>	5,440.00
<u>Net Worth</u>	
Reserve Funds	
Reserve Interest Earned	5,110.47
Reserve-Consolidated	405,188.31
Reserve Exp-Consolidated	(1,318.21)
TOTAL Reserve Funds	408,980.57
Retained Earnings	22,500.52
Net Income	(10,693.81)
<u>Total Net Worth</u>	420,787.28
<u>Total Net Worth and Liabilities</u>	426,227.28

Sun Mesa HOA

Income and Expense Comparative Statement

From 07/01/2011 to 07/31/2011

	July 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	14,790	14,790	103,530	103,530		177,480	161,820
Interest Income	1	125	13	875	(862)	1,500	220
Parking Permit	150		1,050		1,050		1,800
Late fee-Nsf Charges	10		130		130		180
Total Revenues	14,951	14,915	104,723	104,405	318	178,980	164,020

Expenses

Operating Expenses

Accounting Fees			900	1,000	100	1,000	1,000
Administration Costs	89	125	1,048	875	(173)	1,500	1,200
Bad Debt			(717)		717		
Electric	173	175	1,225	1,225		2,100	2,100
Fence/Wall Repair		67		469	469	800	400
General Mx and Repair	174	458	271	3,206	2,935	5,500	5,000
Gutter Repair		292	2,950	2,044	(906)	3,500	2,200
Insurance Property/Liability	2,273	2,619	15,913	18,333	2,420	31,431	28,241
Insurance-Workmans Comp			248		(248)		
Landscaping	161	333	161	2,331	2,170	4,000	3,400
Legal Expense		250	472	1,750	1,278	3,000	3,000
**Legal Reimb		(167)	(16)	(1,169)	(1,153)	(2,000)	(2,000)
Lawn Contract	2,966	1,517	10,252	10,619	367	18,200	19,000
Light (Electric) Maint/Repair		25	250	175	(75)	300	300
Management Fees	1,218	1,218	8,526	8,526		14,616	14,616
Painting		708		4,956	4,956	8,500	7,000
Roof Repair	226	375	916	2,625	1,709	4,500	800
Stucco Rpr/Rpl		408	4,500	2,856	(1,644)	4,900	4,000
Snow Removal		583	2,280	4,081	1,801	7,000	7,000
Sprinkler Repair	1,733	233	2,462	1,631	(831)	2,800	2,500
Taxes-Federal/State		83	845	581	(264)	1,000	1,600
Trash	678	625	4,546	4,375	(171)	7,500	7,100
Tree Maintenance		317	4,587	2,219	(2,368)	3,800	2,500
Water	3,079	1,458	7,665	10,206	2,541	17,500	15,400
TOTAL Operating Expenses	12,770	11,702	69,284	82,914	13,630	141,447	126,357

Reserve Funding

	July 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Reserve Allocation Consolidated	3,019	3,019	46,133	21,133	(25,000)	36,228	37,663
TOTAL Reserve Funding	3,019	3,019	46,133	21,133	(25,000)	36,228	37,663
Total Expenses	15,789	14,721	115,417	104,047	(11,370)	177,675	164,020
Net Income	(838)	194	(10,694)	358	(11,052)	1,305	0