

Sun Mesa HOA

Balance Sheet

06/30/2011

Assets

Accounts Receivable	885.00
Cash Operating-UMB Bank	19,783.81
Reserve Funds	
Reserve UMB Bank	22,162.44
Security Service FCU	
SSFCU MMF .25%	20,713.62
CD SSFCU 8/18/11 1.29%	30,225.50
CD SSFCU 10/23/11 1.69%	50,565.34
CD SSFCU 7/23/13 2.62%	40,703.06
CD SSFCU 1/29/14 2.23%	25,090.20
CD SSFCU 3/30/14 2.08%	25,000.00
CD SSFCU 4/29/14 2.08%	25,000.00
TOTAL Security Service FCU	217,297.72
RBC FUNDS	
RBC MMF	395.31
CD 12/9/16 1.75% RBC	18,000.00
CD 11/25/39 5.0% RBC	10,040.28
CD 2/25/37 RBC	4,000.00
CD 5/25/40 5.0% RBC	25,000.00
TOTAL RBC FUNDS	57,435.59
First National	
CD 10/20/11 1.489% First Natl	40,000.00
CD 1/29/12 .78% 5 First Natl	28,530.85
CD 3/9/12 1.489% First Natl	20,516.18
CD 3/13/12 2.05% First Natl	20,000.00
TOTAL First National	109,047.03
TOTAL Reserve Funds	405,942.78

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06/30/2011

<u>Total Assets</u>	426,611.59
<u>Liabilities</u>	
Prepaid Dues	5,750.00
<u>Total Liabilities</u>	5,750.00
<u>Net Worth</u>	
Reserve Funds	
Reserve Interest Earned	5,091.68
Reserve-Consolidated	402,169.31
Reserve Exp-Consolidated	(1,318.21)
TOTAL Reserve Funds	405,942.78
Retained Earnings	22,500.52
Net Income	(7,581.71)
<u>Total Net Worth</u>	420,861.59
<u>Total Net Worth and Liabilities</u>	426,611.59

Sun Mesa HOA

Income and Expense Comparative Statement

From 06/01/2011 to 06/30/2011

	June 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	14,790	14,790	88,740	88,740		177,480	161,820
Interest Income	1	125	12	750	(738)	1,500	220
Parking Permit	150		900		900		1,800
Late fee-Nsf Charges			120		120		180
Total Revenues	14,941	14,915	89,772	89,490	282	178,980	164,020

Expenses

Operating Expenses

Accounting Fees			900	1,000	100	1,000	1,000
Administration Costs	69	125	959	750	(209)	1,500	1,200
Bad Debt			(717)		717		
Electric	184	175	1,052	1,050	(2)	2,100	2,100
Fence/Wall Repair		67		402	402	800	400
General Mx and Repair		458	97	2,748	2,651	5,500	5,000
Gutter Repair		292	2,950	1,752	(1,198)	3,500	2,200
Insurance Property/Liability		2,619	11,366	15,714	4,348	31,431	28,241
Insurance-Workmans Comp			248		(248)		
Landscaping		333		1,998	1,998	4,000	3,400
Legal Expense		250	472	1,500	1,028	3,000	3,000
**Legal Reimb		(167)	(16)	(1,002)	(986)	(2,000)	(2,000)
Lawn Contract	1,483	1,517	7,286	9,102	1,816	18,200	19,000
Light (Electric) Maint/Repair	143	25	250	150	(100)	300	300
Management Fees	1,218	1,218	7,308	7,308		14,616	14,616
Painting		708		4,248	4,248	8,500	7,000
Roof Repair		375	689	2,250	1,561	4,500	800
Stucco Rpr/Rpl	4,500	408	4,500	2,448	(2,052)	4,900	4,000
Snow Removal		583	2,280	3,498	1,218	7,000	7,000
Sprinkler Repair	323	233	729	1,398	669	2,800	2,500
Taxes-Federal/State		83	845	498	(347)	1,000	1,600
Trash	649	625	3,867	3,750	(117)	7,500	7,100
Tree Maintenance		317	4,587	1,902	(2,685)	3,800	2,500
Water	2,565	1,458	4,586	8,748	4,162	17,500	15,400
TOTAL Operating Expenses	11,134	11,702	54,238	71,212	16,974	141,447	126,357

Reserve Funding

	June 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Reserve Allocation Consolidated	3,019	3,019	43,114	18,114	(25,000)	36,228	37,663
TOTAL Reserve Funding	3,019	3,019	43,114	18,114	(25,000)	36,228	37,663
Total Expenses	14,153	14,721	97,352	89,326	(8,026)	177,675	164,020
Net Income	788	194	(7,580)	164	(7,744)	1,305	0