

Sun Mesa HOA

Balance Sheet

03/31/2011

Assets

Accounts Receivable	375.00
Cash Operating-UMB Bank	14,260.54
Reserve Funds	
Reserve UMB Bank	43,389.68
Security Service FCU	
SSFCU MMF .25%	20,696.53
CD SSFCU 8/18/11 1.29%	30,129.56
CD SSFCU 10/23/11 1.69%	50,355.21
CD SSFCU 7/23/13 2.62%	40,441.23
CD SSFCU 1/29/14 2.23%	25,000.00
CD SSFCU 3/30/14 2.08%	25,000.00
TOTAL Security Service FCU	<u>191,622.53</u>
 RBC FUNDS	
RBC MMF	15,718.74
CD 11/25/39 5.0% RBC	10,040.28
CD 2/25/37 RBC	4,000.00
CD 5/25/40 5.0% RBC	25,000.00
TOTAL RBC FUNDS	<u>54,759.02</u>
 First National	
CD 10/20/11 1.489% First Natl	40,000.00
CD 1/29/12 .78% 5 First Natl	24,500.00
CD 3/9/12 1.489% First Natl	20,516.18
CD 3/13/12 2.05% First Natl	20,000.00
TOTAL First National	<u>105,016.18</u>
 TOTAL Reserve Funds	<u>394,787.41</u>
 <u>Total Assets</u>	<u>409,422.95</u>

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03/31/2011

Liabilities

Prepaid Dues 6,270.00

Total Liabilities 6,270.00

Net Worth

Reserve Funds

Reserve Interest Earned 1,675.10

Reserve-Consolidated 393,112.31

TOTAL Reserve Funds 394,787.41

Retained Earnings 22,500.52

Net Income (14,134.98)

Total Net Worth 403,152.95

Total Net Worth and Liabilities 409,422.95

Sun Mesa HOA

Income and Expense Comparative Statement

From 03/01/2011 to 03/31/2011

	March 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	14,790	14,790	44,370	44,370		177,480	161,820
Interest Income	2	125	9	375	(366)	1,500	220
Parking Permit	150		450		450		1,800
Late fee-Nsf Charges			70		70		180
Total Revenues	14,942	14,915	44,899	44,745	154	178,980	164,020

Expenses

Operating Expenses

Accounting Fees	900		900	1,000	100	1,000	1,000
Administration Costs	298	125	757	375	(382)	1,500	1,200
Bad Debt			(717)		717		
Electric	171	175	560	525	(35)	2,100	2,100
Fence/Wall Repair		67		201	201	800	400
General Mx and Repair	65	458	65	1,374	1,309	5,500	5,000
Gutter Repair		292		876	876	3,500	2,200
Insurance Property/Liability	2,273	2,619	6,820	7,857	1,037	31,431	28,241
Insurance-Workmans Comp			362		(362)		
Landscaping		333		999	999	4,000	3,400
Legal Expense		250	472	750	278	3,000	3,000
**Legal Reimb		(167)	(16)	(501)	(485)	(2,000)	(2,000)
Lawn Contract	1,440	1,583	2,880	4,749	1,869	19,000	19,000
Light (Electric) Maint/Repair		25		75	75	300	300
Management Fees	1,218	1,218	3,654	3,654		14,616	14,616
Painting		708		2,124	2,124	8,500	7,000
Roof Repair	396	375	689	1,125	436	4,500	800
Stucco Rpr/Rpl		408		1,224	1,224	4,900	4,000
Snow Removal		583	2,280	1,749	(531)	7,000	7,000
Sprinkler Repair		233		699	699	2,800	2,500
Taxes-Federal/State	845	83	845	249	(596)	1,000	1,600
Trash	651	625	1,916	1,875	(41)	7,500	7,100
Tree Maintenance		250	3,510	750	(2,760)	3,000	2,500
Water		1,458		4,374	4,374	17,500	15,400
TOTAL Operating Expenses	8,257	11,701	24,977	36,103	11,126	141,447	126,357

Reserve Funding

	March 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Reserve Allocation Consolidated	28,019	3,019	34,057	9,057	(25,000)	36,228	37,663
TOTAL Reserve Funding	28,019	3,019	34,057	9,057	(25,000)	36,228	37,663
Total Expenses	36,276	14,720	59,034	45,160	(13,874)	177,675	164,020
Net Income	(21,334)	195	(14,135)	(415)	(13,720)	1,305	0