

Sun Mesa HOA

Balance Sheet

05/31/2011

Assets

<b>Accounts Receivable</b>	<b>555.00</b>
<b>Cash Operating-UMB Bank</b>	<b>19,678.71</b>
<b>Reserve Funds</b>	
Reserve UMB Bank	20,455.50
Security Service FCU	
SSFCU MMF .25%	20,713.62
CD SSFCU 8/18/11 1.29%	30,225.50
CD SSFCU 10/23/11 1.69%	50,565.34
CD SSFCU 7/23/13 2.62%	40,703.06
CD SSFCU 1/29/14 2.23%	25,090.20
CD SSFCU 3/30/14 2.08%	25,000.00
CD SSFCU 4/29/14 2.08%	25,000.00
TOTAL Security Service FCU	<u>217,297.72</u>
 RBC FUNDS	
RBC MMF	17,648.09
CD 11/25/39 5.0% RBC	10,040.28
CD 2/25/37 RBC	4,000.00
CD 5/25/40 5.0% RBC	25,000.00
TOTAL RBC FUNDS	<u>56,688.37</u>
 First National	
CD 10/20/11 1.489% First Natl	40,000.00
CD 1/29/12 .78% 5 First Natl	28,530.85
CD 3/9/12 1.489% First Natl	20,516.18
CD 3/13/12 2.05% First Natl	20,000.00
TOTAL First National	<u>109,047.03</u>
 <b>TOTAL Reserve Funds</b>	 <u><b>403,488.62</b></u>

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Balance Sheet

05/31/2011

<b><u>Total Assets</u></b>	<b>423,722.33</b>
<b><u>Liabilities</u></b>	
Prepaid Dues	6,105.00
<b><u>Total Liabilities</u></b>	<b>6,105.00</b>
<b><u>Net Worth</u></b>	
Reserve Funds	
Reserve Interest Earned	4,338.31
Reserve-Consolidated	399,150.31
<b>TOTAL Reserve Funds</b>	<b>403,488.62</b>
Retained Earnings	22,500.52
Net Income	(8,371.81)
<b><u>Total Net Worth</u></b>	<b>417,617.33</b>
<b><u>Total Net Worth and Liabilities</u></b>	<b>423,722.33</b>

**Sun Mesa HOA**

**Income and Expense Comparative Statement**

**From 05/01/2011 to 05/31/2011**

	May 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<b><u>Revenues</u></b>							
Monthly Dues	14,790	14,790	73,950	73,950		177,480	161,820
Interest Income	1	125	10	625	(615)	1,500	220
Parking Permit	150		750		750		1,800
Late fee-Nsf Charges	30		120		120		180
<b>Total Revenues</b>	<b>14,971</b>	<b>14,915</b>	<b>74,830</b>	<b>74,575</b>	<b>255</b>	<b>178,980</b>	<b>164,020</b>
<b><u>Expenses</u></b>							
<b>Operating Expenses</b>							
Accounting Fees			900	1,000	100	1,000	1,000
Administration Costs	49	125	891	625	(266)	1,500	1,200
Bad Debt			(717)		717		
Electric	127	175	868	875	7	2,100	2,100
Fence/Wall Repair		67		335	335	800	400
General Mx and Repair	32	458	97	2,290	2,193	5,500	5,000
Gutter Repair		292	2,950	1,460	(1,490)	3,500	2,200
Insurance Property/Liability	2,273	2,619	11,366	13,095	1,729	31,431	28,241
Insurance-Workmans Comp	(54)		248		(248)		
Landscaping		333		1,665	1,665	4,000	3,400
Legal Expense		250	472	1,250	778	3,000	3,000
**Legal Reimb		(167)	(16)	(835)	(819)	(2,000)	(2,000)
Lawn Contract		1,517	5,803	7,585	1,782	18,200	19,000
Light (Electric) Maint/Repair	107	25	107	125	18	300	300
Management Fees	1,218	1,218	6,090	6,090		14,616	14,616
Painting		708		3,540	3,540	8,500	7,000
Roof Repair		375	689	1,875	1,186	4,500	800
Stucco Rpr/Rpl		408		2,040	2,040	4,900	4,000
Snow Removal		583	2,280	2,915	635	7,000	7,000
Sprinkler Repair	406	233	406	1,165	759	2,800	2,500
Taxes-Federal/State		83	845	415	(430)	1,000	1,600
Trash	655	625	3,218	3,125	(93)	7,500	7,100
Tree Maintenance	1,077	317	4,587	1,585	(3,002)	3,800	2,500
Water	2,022	1,458	2,022	7,290	5,268	17,500	15,400
<b>TOTAL Operating Expenses</b>	<b>7,912</b>	<b>11,702</b>	<b>43,106</b>	<b>59,510</b>	<b>16,404</b>	<b>141,447</b>	<b>126,357</b>
<b>Reserve Funding</b>							

	May 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Reserve Allocation Consolidated	3,019	3,019	40,095	15,095	(25,000)	36,228	37,663
<b>TOTAL Reserve Funding</b>	3,019	3,019	40,095	15,095	(25,000)	36,228	37,663
<b>Total Expenses</b>	10,931	14,721	83,201	74,605	(8,596)	177,675	164,020
<b>Net Income</b>	<b>4,040</b>	<b>194</b>	<b>(8,371)</b>	<b>(30)</b>	<b>(8,341)</b>	<b>1,305</b>	<b>0</b>