

Sun Mesa HOA

Balance Sheet

11/30/2011

Assets

Accounts Receivable	270.00
Cash Operating-UMB Bank	15,399.92
Reserve Funds	
Reserve UMB Bank	29,420.76
Security Service FCU	
SSFCU MMF .25%	10,736.59
CD SSFCU 10/23/11 1.69%	50,997.66
CD SSFCU 7/23/13 2.62%	41,243.62
CD SSFCU 1/29/14 2.23%	25,373.58
CD SSFCU 3/30/14 2.08%	25,263.28
CD SSFCU 4/29/14 2.08%	25,218.73
CD SSFCU 8/18/14 2.03%	30,441.69
TOTAL Security Service FCU	<u>209,275.15</u>
 RBC FUNDS	
RBC MMF	7,996.30
CD 12/9/16 1.75% RBC	18,000.00
CD 11/25/39 5.0% RBC	10,040.28
CD 2/25/37 RBC	2,000.00
CD 5/25/40 5.0% RBC	25,000.00
TOTAL RBC FUNDS	<u>63,036.58</u>
 First National	
CD 2/1/12 1.28% First Natl	79,283.91
CD 3/9/12 1.489% First Natl	20,516.18
CD 3/13/12 2.05% First Natl	20,000.00
TOTAL First National	<u>119,800.09</u>
 TOTAL Reserve Funds	 <u>421,532.58</u>

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<u>Total Assets</u>	437,202.50
<u>Liabilities</u>	
Prepaid Dues	4,445.00
<u>Total Liabilities</u>	4,445.00
<u>Net Worth</u>	
Reserve Funds	
Reserve Interest Earned	13,451.48
Reserve-Consolidated	417,264.31
Reserve Exp-Consolidated	(9,183.21)
TOTAL Reserve Funds	421,532.58
Retained Earnings	22,500.52
Net Income	(11,275.60)
<u>Total Net Worth</u>	432,757.50
<u>Total Net Worth and Liabilities</u>	437,202.50

Sun Mesa HOA

Income and Expense Comparative Statement

From 11/01/2011 to 11/30/2011

	November 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	14,790	14,790	162,690	162,690		177,480	161,820
Interest Income	1	125	18	1,375	(1,357)	1,500	220
Parking Permit	75		1,350		1,350		1,800
Fines			30		30		
Late fee-Nsf Charges	10		230		230		180
Returned Check Charges			20		20		
Total Revenues	14,876	14,915	164,338	164,065	273	178,980	164,020

Expenses

Operating Expenses

Accounting Fees			900	1,000	100	1,000	1,000
Administration Costs	559	125	1,899	1,375	(524)	1,500	1,200
Bad Debt			(717)		717		
Concrete Repair	603		603		(603)		
Electric	174	175	1,909	1,925	16	2,100	2,100
Fence/Wall Repair		67		737	737	800	400
General Mx and Repair		458	821	5,038	4,217	5,500	5,000
Gutter Repair	175	292	3,275	3,212	(63)	3,500	2,200
Insurance Property/Liability		2,619	20,459	28,809	8,350	31,431	28,241
Insurance-Workmans Comp			248		(248)		
Landscaping		333	161	3,663	3,502	4,000	3,400
Legal Expense		250	472	2,750	2,278	3,000	3,000
**Legal Reimb		(167)	(16)	(1,837)	(1,821)	(2,000)	(2,000)
Lawn Contract	1,483	1,517	16,184	16,687	503	18,200	19,000
Light (Electric) Maint/Repair		25	250	275	25	300	300
Management Fees	1,218	1,218	13,398	13,398		14,616	14,616
Painting		708	9,600	7,788	(1,812)	8,500	7,000
Pest Control			130		(130)		
Roof Repair	1,327	375	3,639	4,125	486	4,500	800
Stucco Rpr/Rpl		408	4,500	4,488	(12)	4,900	4,000
Snow Removal	900	583	3,180	6,413	3,233	7,000	7,000
Sprinkler Repair		233	3,355	2,563	(792)	2,800	2,500
Taxes-Federal/State		83	845	913	68	1,000	1,600
Trash	664	625	7,225	6,875	(350)	7,500	7,100

	November 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Tree Maintenance	100	317	5,909	3,487	(2,422)	3,800	2,500
Water	2,779	1,458	19,174	16,038	(3,136)	17,500	15,400
TOTAL Operating Expenses	9,982	11,702	117,403	129,722	12,319	141,447	126,357
Reserve Funding							
Reserve Allocation Consolidated	3,019	3,019	58,209	33,209	(25,000)	36,228	37,663
TOTAL Reserve Funding	3,019	3,019	58,209	33,209	(25,000)	36,228	37,663
Total Expenses	13,001	14,721	175,612	162,931	(12,681)	177,675	164,020
Net Income	1,875	194	(11,274)	1,134	(12,408)	1,305	0