

Sun Mesa HOA

Balance Sheet

10/31/2011

Assets

Accounts Receivable	200.00
Cash Operating-UMB Bank	13,964.42
Reserve Funds	
Reserve UMB Bank	26,395.90
Security Service FCU	
SSFCU MMF .25%	10,736.59
CD SSFCU 10/23/11 1.69%	50,997.66
CD SSFCU 7/23/13 2.62%	41,243.62
CD SSFCU 1/29/14 2.23%	25,373.58
CD SSFCU 3/30/14 2.08%	25,263.28
CD SSFCU 4/29/14 2.08%	25,218.73
CD SSFCU 8/18/14 2.03%	30,441.69
TOTAL Security Service FCU	<u>209,275.15</u>
 RBC FUNDS	
RBC MMF	6,570.86
CD 12/9/16 1.75% RBC	18,000.00
CD 11/25/39 5.0% RBC	10,040.28
CD 2/25/37 RBC	2,000.00
CD 5/25/40 5.0% RBC	25,000.00
TOTAL RBC FUNDS	<u>61,611.14</u>
 First National	
CD 2/1/12 1.28% First Natl	79,283.91
CD 3/9/12 1.489% First Natl	20,516.18
CD 3/13/12 2.05% First Natl	20,000.00
TOTAL First National	<u>119,800.09</u>
 TOTAL Reserve Funds	<u>417,082.28</u>

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<u>Total Assets</u>	431,246.70
<u>Liabilities</u>	
Prepaid Dues	4,815.00
<u>Total Liabilities</u>	4,815.00
<u>Net Worth</u>	
Reserve Funds	
Reserve Interest Earned	12,020.18
Reserve-Consolidated	414,245.31
Reserve Exp-Consolidated	(9,183.21)
TOTAL Reserve Funds	417,082.28
Retained Earnings	22,500.52
Net Income	(13,151.10)
<u>Total Net Worth</u>	426,431.70
<u>Total Net Worth and Liabilities</u>	431,246.70

Sun Mesa HOA

Income and Expense Comparative Statement

From 10/01/2011 to 10/31/2011

	October 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
<u>Revenues</u>							
Monthly Dues	14,790	14,790	147,900	147,900		177,480	161,820
Interest Income	1	125	17	1,250	(1,233)	1,500	220
Parking Permit	75		1,275		1,275		1,800
Fines			30		30		
Late fee-Nsf Charges	30		220		220		180
Returned Check Charges			20		20		
Total Revenues	14,896	14,915	149,462	149,150	312	178,980	164,020

Expenses

Operating Expenses

Accounting Fees			900	1,000	100	1,000	1,000
Administration Costs	157	125	1,341	1,250	(91)	1,500	1,200
Bad Debt			(717)		717		
Electric	188	175	1,735	1,750	15	2,100	2,100
Fence/Wall Repair		67		670	670	800	400
General Mx and Repair		458	821	4,580	3,759	5,500	5,000
Gutter Repair		292	3,100	2,920	(180)	3,500	2,200
Insurance Property/Liability		2,619	20,459	26,190	5,731	31,431	28,241
Insurance-Workmans Comp			248		(248)		
Landscaping		333	161	3,330	3,169	4,000	3,400
Legal Expense		250	472	2,500	2,028	3,000	3,000
**Legal Reimb		(167)	(16)	(1,670)	(1,654)	(2,000)	(2,000)
Lawn Contract	1,483	1,517	14,701	15,170	469	18,200	19,000
Light (Electric) Maint/Repair		25	250	250		300	300
Management Fees	1,218	1,218	12,180	12,180		14,616	14,616
Painting		708	9,600	7,080	(2,520)	8,500	7,000
Pest Control			130		(130)		
Roof Repair	1,173	375	2,312	3,750	1,438	4,500	800
Stucco Rpr/Rpl		408	4,500	4,080	(420)	4,900	4,000
Snow Removal		583	2,280	5,830	3,550	7,000	7,000
Sprinkler Repair	97	233	3,355	2,330	(1,025)	2,800	2,500
Taxes-Federal/State		83	845	830	(15)	1,000	1,600
Trash	658	625	6,561	6,250	(311)	7,500	7,100
Tree Maintenance		317	5,809	3,170	(2,639)	3,800	2,500

	October 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Water	2,565	1,458	16,395	14,580	(1,815)	17,500	15,400
TOTAL Operating Expenses	7,539	11,702	107,422	118,020	10,598	141,447	126,357
Reserve Funding							
Reserve Allocation Consolidated	3,019	3,019	55,190	30,190	(25,000)	36,228	37,663
TOTAL Reserve Funding	3,019	3,019	55,190	30,190	(25,000)	36,228	37,663
Total Expenses	10,558	14,721	162,612	148,210	(14,402)	177,675	164,020
Net Income	4,338	194	(13,150)	940	(14,090)	1,305	0