

Sun Mesa HOA

Balance Sheet

09/30/2011

Assets

Accounts Receivable	570.00
Cash Operating-UMB Bank	11,609.60
Reserve Funds	
Reserve UMB Bank	23,373.30
Security Service FCU	
SSFCU MMF .25%	10,726.54
CD SSFCU 10/23/11 1.69%	50,565.34
CD SSFCU 7/23/13 2.62%	40,703.06
CD SSFCU 1/29/14 2.23%	25,090.20
CD SSFCU 3/30/14 2.08%	25,000.00
CD SSFCU 4/29/14 2.08%	25,000.00
CD SSFCU 8/18/14 2.03%	30,389.30
TOTAL Security Service FCU	<hr/> 207,474.44
 RBC FUNDS	
RBC MMF	5,256.84
CD 12/9/16 1.75% RBC	18,000.00
CD 11/25/39 5.0% RBC	10,040.28
CD 2/25/37 RBC	2,000.00
CD 5/25/40 5.0% RBC	25,000.00
TOTAL RBC FUNDS	<hr/> 60,297.12
 First National	
CD 10/20/11 1.489% First Natl	40,000.00
CD 2/1/12 1.28% First Natl	38,530.85
CD 3/9/12 1.489% First Natl	20,516.18
CD 3/13/12 2.05% First Natl	20,000.00
TOTAL First National	<hr/> 119,047.03
 TOTAL Reserve Funds	<hr/> 410,191.89

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<u>Total Assets</u>	422,371.49
<u>Liabilities</u>	
Prepaid Dues	5,455.00
<u>Total Liabilities</u>	5,455.00
<u>Net Worth</u>	
Reserve Funds	
Reserve Interest Earned	8,148.79
Reserve-Consolidated	411,226.31
Reserve Exp-Consolidated	(9,183.21)
TOTAL Reserve Funds	410,191.89
Retained Earnings	22,500.52
Net Income	(15,775.92)
<u>Total Net Worth</u>	416,916.49
<u>Total Net Worth and Liabilities</u>	422,371.49

Sun Mesa HOA

Income and Expense Comparative Statement

From 09/01/2011 to 09/30/2011

	September 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Revenues							
Monthly Dues	14,790	14,790	133,110	133,110		177,480	161,820
Interest Income	1	125	16	1,125	(1,109)	1,500	220
Parking Permit	75		1,200		1,200		1,800
Fines			30		30		
Late fee-Nsf Charges	50		190		190		180
Returned Check Charges			20		20		
Total Revenues	14,916	14,915	134,566	134,235	331	178,980	164,020

Expenses

Operating Expenses

Accounting Fees			900	1,000	100	1,000	1,000
Administration Costs	77	125	1,184	1,125	(59)	1,500	1,200
Bad Debt			(717)		717		
Electric	163	175	1,547	1,575	28	2,100	2,100
Fence/Wall Repair		67		603	603	800	400
General Mx and Repair	550	458	821	4,122	3,301	5,500	5,000
Gutter Repair	75	292	3,100	2,628	(472)	3,500	2,200
Insurance Property/Liability	2,274	2,619	20,459	23,571	3,112	31,431	28,241
Insurance-Workmans Comp			248		(248)		
Landscaping		333	161	2,997	2,836	4,000	3,400
Legal Expense		250	472	2,250	1,778	3,000	3,000
**Legal Reimb		(167)	(16)	(1,503)	(1,487)	(2,000)	(2,000)
Lawn Contract		1,517	11,735	13,653	1,918	18,200	19,000
Light (Electric) Maint/Repair		25	250	225	(25)	300	300
Management Fees	1,218	1,218	10,962	10,962		14,616	14,616
Painting		708	9,600	6,372	(3,228)	8,500	7,000
Pest Control	130		130		(130)		
Roof Repair	223	375	1,139	3,375	2,236	4,500	800
Stucco Rpr/Rpl		408	4,500	3,672	(828)	4,900	4,000
Snow Removal		583	2,280	5,247	2,967	7,000	7,000
Sprinkler Repair		233	3,028	2,097	(931)	2,800	2,500
Taxes-Federal/State		83	845	747	(98)	1,000	1,600
Trash	693	625	5,903	5,625	(278)	7,500	7,100
Tree Maintenance		317	5,809	2,853	(2,956)	3,800	2,500

	September 2011		Year-to-Date			Yearly Budgets	
	Actual	Budget	Actual	Budget	Var. \$	Current	Last Year
Water	4,964	1,458	13,830	13,122	(708)	17,500	15,400
TOTAL Operating Expenses	10,367	11,702	98,170	106,318	8,148	141,447	126,357
Reserve Funding							
Reserve Allocation Consolidated	3,019	3,019	52,171	27,171	(25,000)	36,228	37,663
TOTAL Reserve Funding	3,019	3,019	52,171	27,171	(25,000)	36,228	37,663
Total Expenses	13,386	14,721	150,341	133,489	(16,852)	177,675	164,020
Net Income	1,530	194	(15,775)	746	(16,521)	1,305	0